



# INDIAN SCHOOL NIZWA

BUSINESS STUDIES		
CH.4_Business Services		
Name: _____	Date: _____	Class: XI Sec: B

	<b>Multiple Choice Questions</b>
1	What differentiates services from goods? a) Services involve tangible products. b) Goods are intangible activities. c) Services involve interaction between service provider and consumer. d) Goods result in ownership of physical items.
2	Which type of bank provides loans and advances to its members on easy terms? a) Commercial Banks b) Co-operative Banks c) Specialized Banks d) Central Banks
3	What is the main advantage of e-banking? a) Limited availability of banking services. b) Reduction of online transactions. c) Round-the-clock availability of banking services. d) In-person banking transactions only.
4	Assertion: Insurance provides protection against financial losses. Reason: Insurance involves a contract between the insurer and the insured. a) Both Assertion and Reason are true, and Reason is the correct explanation of Assertion. b) Both Assertion and Reason are true, but Reason is not the correct explanation of Assertion. c) Assertion is true, but Reason is false. d) Assertion is false, but Reason is true.
5	What is the primary purpose of a Central Bank in a country's banking system? a) Providing loans to industries b) Regulating and supervising commercial banks c) Offering specialized banking services d) Providing insurance services
	<b>Answer the following questions</b>
6	Explain three advantages of Internet banking (e-banking) for customers.
7	Describe the functions of commercial banks in detail.
8	What are the different types of life insurance policies? Provide a brief explanation of each type.
9	ABC Ltd. is a manufacturing company that produces and exports electronic goods. Due to their international operations, they face risks associated with damage to cargo during transportation.



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	Analyze the types of marine insurance policies that ABC Ltd. should consider to mitigate these risks. Provide reasons for your recommendations.										
10	Provide a comprehensive overview of the various services and facilities offered by the Indian Postal Department. Include details on postal services, financial services, and any other relevant offerings.										
11	What are the differences between services and goods?										
12	What are the various types of banks, and how do they differ in terms of services and functions?										
13	What are the fundamental principles of insurance, and how do they guide the insurance industry?										
14	The Johnson family is evaluating different life insurance options to secure their financial future. They are uncertain which type of life insurance policy would best suit their needs. Provide a brief description of all life insurance policies and help the Johnson family identify the most suitable option for them.										
15	<b>Unscramble the following Words</b>										
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